

BENJAMIN G. HYMAN

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Employment:

2019- Research Economist, Federal Reserve Bank of New York
2018-2019 Post-Doctoral Fellow, Becker-Friedman Institute, University of Chicago

Education:

2012-2018 **The Wharton School, University of Pennsylvania**
Ph.D. Applied Economics

2009-2011 **Massachusetts Institute of Technology**
M.C.P. Urban and Regional Planning

2003-2007 **University of Southern California**
B.A. (Honors) International Relations—Political Economy

Fields: Public Finance, Labor Economics, Urban & Spatial Economics

Publications:

[“Wage Insurance and Labor Market Trajectories”](#) with Brian Kovak, Adam Leive, and Theodore Naff
American Economic Association: Papers and Proceedings 111: 491–495, May 2021.

[“COVID Response: The Municipal Liquidity Facility”](#) with Andrew Haughwout and Or Shachar
Economic Policy Review 28:1, June 2022.

Working Papers:

["Firm Responses to State Hiring Subsidies: Regression Discontinuity Evidence from a Tax Credit Formula"](#) with Matthew Freedman, Shantanu Khanna, and David Neumark. *Revise & Resubmit*,
American Economic Journal: Economic Policy (latest draft: January, 2023).

- NBER Working Paper #30664

[“Wage Insurance for Displaced Workers”](#) with Brian Kovak and Adam Leive (July, 2023).

- Supported by National Science Foundation [award #SES-1851679](#) (Co-PI, \$292,000)

[“The Option Value of Municipal Liquidity”](#) with Andrew Haughwout and Or Shachar (October, 2022).

- Coverage: [New York Times](#), [Wall Street Journal](#), [The Bond Buyer](#), [Brookings](#)

[“Can Displaced Labor be Retrained? Evidence from Quasi-Random Assignment to Trade Adjustment Assistance”](#). JMP. (October, 2018)

- Honorable Mention, National Tax Association Outstanding Doctoral Dissertation Award
- Coverage: [The Economist](#), [Wall Street Journal](#), [Council of Economic Advisors](#), [Trade Talks Podcast](#), [The Hill](#)

[“When Do Firms Go Green? Comparing Command and Control Regulations with Price Incentives in India”](#) with Ann Harrison, Leslie Martin, and Shanthi Nataraj (October, 2019)

- NBER Working Paper #21763

[“Imported Inputs and Productivity Spillovers from Foreign Direct Investment”](#) (March, 2016)

Works in Progress:

“The Distributional Effects of Million Dollar Plants: Worker-Level Evidence” with Cailin Slattery, Moises Yi, and Owen Zidar

“Job Training Mismatch” with Ben Lahey, Karen Ni, and Laura Pilossoph

Invited Seminars / Presentations:

2023: FRBNY Fiscal Policy Series, Brookings Municipal Finance Conference*, NBER-SI Urban Economics*, Duke (Econ)*, FRBSF Micro-Macro Labor Economics Conference*

2022: Stanford Hoover Institution (Campbell Visiting Fellows Workshop). American Enterprise Institute, Urban Economics Association - European Meetings (UEA Europe), Federal Reserve Bank of San Francisco (Brown Bag Series), Online Spatial and Urban Economics (OSUS) Seminar, AEA Annual Meetings, University of Nottingham, Boston University (Econ)

2021: NBER-SI Urban Economics, Brookings Municipal Finance Conference, Princeton NLS-E, FRBNY Fiscal Policy Series, Virtual Municipal Finance Conference (UIC/UND/Wharton), Santa Clara University, University of Kentucky, National Tax Association Annual Conference

2020: NYU Furman, UC Irvine (Econ), Federal Reserve System Regional Meetings (Virtual), Annual Urban Economics Association (UEA) Meetings

2019: MIT/Harvard (Joint Trade Seminar), University of Notre Dame (Econ), NYU Trade Jamboree, Federal Reserve Bank of San Francisco (System Micro Meetings), Federal Reserve Bank of Cleveland (System Regional Meetings)

2018: University of Chicago (Econ), University of Chicago (Booth), UC Berkeley (Econ), NBER Labor Studies (Fall Session), University of Southern California (Price), UT Austin (McCombs), Federal Reserve Bank of New York, Johns Hopkins (SAIS), University of Chicago (Harris), Upjohn Institute for Employment Research, Inter-American Development Bank, National Tax Association Annual Conference

2017: NBER Trade and Labor Markets Conference, Wharton Applied Economics Workshop

Fellowships and Awards:

2022 Campbell Visiting Fellow, State & Local Public Finance, Stanford Hoover Institution
2019 NSF award #SES-1851679 (\$292,000), Co-PI with Brian Kovak and Adam Leive
2018 Hon. Mention, National Tax Association Outstanding Doctoral Dissertation Award
2017 Kauffman Dissertation Fellowship (\$20,000)
2016 Lincoln Land Institute, Lowell Harris Dissertation Fellowship (\$10,000)
2016 J-PAL North America, Project Development Grant (\$5,000)
2016 Wharton Public Policy Initiative, Ibrahim Family Fellow (\$12,000)
2013-2017 Wharton Mack Institute for Innovation Research Grants (\$22,500 cumulative)
2012-2016 Wharton Doctoral Education Fellowship

Service:

Referee: *American Economic Journal: Applied Economics, American Political Science Review, Economic Development Quarterly, Economic Policy Review, Energy Economics, Journal of Development Economics, Journal of Economic Geography, Journal of International Economics, Journal of Policy Analysis and Management, Journal of Political Economy, Journal of Public Economics, Labour Economics, National Tax Journal, Oxford Bulletin of Economics and Statistics, Quarterly Journal of Economics, Regional Science and Urban Economics*

Memberships: *American Economic Association, National Tax Association, Urban Economic Association, Special Sworn Status Researcher at U.S. Census Bureau*

Teaching:

2016 Urban Fiscal Policy (Undergraduate, MBA), The Wharton School
TA for Professor Robert Inman (Fall and Spring)
2014 Intermediate Microeconomics and Game Theory (MBA), The Wharton School
TA for Professors Matthew Freedman, Corrine Low, and Michael Sinkinson

Other Writing:

“[Elevated Rent Expectations Continue to Pressure Low-Income Renters](#)” with Andrew Haughwout, Benjamin Lahey, Devon Lall, and Jason Somerville. *Liberty Street Economics*, June 22, 2023.

“[Evictions Expectations in the Post-Pandemic Housing Market](#)” with Andrew Haughwout, Benjamin Lahey, and Jason Somerville. *Liberty Street Economics*, October 4, 2022.

“[Expected Home Price Increases Accelerate over the Short Term but Remain Stable over the Medium Term](#)” with Fatima-Ezzahra Boumadhi, Leo Goldman, Andrew Haughwout, Haoyang Liu, and Jason Somerville. *Liberty Street Economics*, April 18, 2022.

[“Municipal Debt Markets and the COVID-19 Pandemic”](#) with Marco Cipriani, Andrew Haughwout, Anna Kovner, Gabriele La Spada, Matthew Lieber, Shawn Nee. *Liberty Street Economics*, June 29, 2020.

[“Finally, Some Signs of Improvement in the Regional Economy”](#) with Jaison Abel, Jason Bram, and Richard Dietz. *Liberty Street Economics*, June 16, 2020.

[“Job Training Mismatch and the COVID-19 Recovery: A Cautionary Note from the Great Recession”](#) with Karen Ni. *Liberty Street Economics*, May 27, 2020.

[“Helping State and Local Governments Stay Liquid”](#) with Andrew Haughwout and Matthew Lieber. *Liberty Street Economics*, April 10, 2020.

Languages: English (native), Spanish (fluent), French (fluent), Portuguese (novice), Hindi (novice)

Updated: July 5, 2023